

About the Collaborative

With a critical shortage of affordable and supportive housing in New York City and New York State, the **Interfaith Affordable Housing Collaborative** is being established to augment the efforts of City and State governments and the network of not-for-profit and for-profit housing developers. We seek to address the housing crisis by matching faith-based properties with faith and community based funds, technical assistance and other resources to help develop affordable and supportive housing. The Collaborative is a joint effort of faith and community-based organizations working to stabilize and strengthen our neighborhoods. The Collaborative has been enjoying significant support from many of the major groups in NYC committed to producing and preserving affordable and supportive housing.

Company Name
Street Address
City, ST ZIP Code

Recipient Name
Address
City, ST ZIP Code

Interfaith Affordable Housing Collaborative

Connecting Faith-Based Organizations with Development Resources to Stabilize and Strengthen Our Communities





The Need

Many faith organizations are not aware that they may use their property to develop affordable and supportive housing. Furthermore, if they are aware, they may not have the resources to develop it. The most critical funding to secure for housing development is the predevelopment funding. This funding allows a potential housing sponsor to do the initial fact-finding and feasibility studies and to develop specific project plans. We have learned that a significant segment of faith-based organizations with property were not significantly cognizant of their options regarding the possibility of developing below-market or special needs housing to further their missions.

Organizational Board Members

Collegiate Churches of New York
Interfaith Assembly on Homelessness and Housing
New York State Council of Churches
Enterprise Community Partners
Banana Kelly Community Development

With Pro-Bono Assistance from

GoldsteinHall

Collaborative Objectives

- To assist in the broad education and outreach to New York's faith community regarding options that may be available for utilizing their property to produce affordable and supportive housing.
- To establish a predevelopment technical assistance recoverable grant fund that will assist faith organizations with property in developing affordable and/or supportive housing. The initial funding target is \$100,000.

We Invite You to Contribute

The Collaborative invites potential faith-based partners and others to help establish a Pre-Development Technical Assistance Recoverable Grant Fund to match faith funds with faith properties to establish supportive and affordable housing in New York City and New York State. The Collaborative also seeks faith communities interested in sponsoring affordable housing initiatives.

Recoverable Grant Fund

The recoverable grants – including a small matching component – would be provided at no interest to the faith organization. Repayment would be sought upon successful funding of development contract. As of 12/1/17 the Fund has received expressions of intent totaling \$51,000 (\$25,000 from Collegiate Church, \$25,000 from Enterprise Partners, and \$1,000 from Dergah Al Farah).

Contact Us

If you are a faith organization with property or are interested in being a funder, please contact

Marc Greenberg: 917-913-0098

[Website Coming Soon](#)